

**Silver Mountain Mines Inc. to List on the TSX Venture Exchange
Shares to Begin Trading Wednesday, February 15, 2012**

February 14, 2012, Calgary, Alberta – Silver Mountain Mines Inc. (TSX-V:SMQ) (CNSX:SMM) (“Silver Mountain” or the “Company”) is pleased to announce that the Toronto Venture Exchange (“TSX-V”) has approved Silver Mountain’s application to list its common shares on the TSX-V. Effective Wednesday, February 15, 2012, the Company’s shares will commence trading on the TSX-V under the symbol “SMQ”. Silver Mountain will be classified as a Tier 2 Mining Issuer.

Steve Konopelky, Silver Mountain’s President and CEO, said “Advancing our listing to the TSX-V is a milestone achievement for Silver Mountain that recognizes our ability to finance and advance the Company’s development plan for the 100% owned Ptarmigan properties. This listing will provide the Company with the ability to reach a broader investor base.”

About Silver Mountain Mines Inc. (CNSX: SMM)

Silver Mountain Mines Inc. is a Canadian based exploration and development company with 100% ownership in over 9,200 hectares of a two type deposit system; Silver Rich High Grade Epithermal Veins and a Massive / Semi-Massive Sulphide Deposit (Carbonate Replacement Deposit). The Company is focused on exploring, developing and re-opening the Ptarmigan Mine-Iron Cap silver and gold deposit in South Eastern, British Columbia.

For further information on Silver Mountain Mines Inc. please visit the Company’s website www.silvermountainmines.com and SEDAR (www.sedar.com) or contact Mr. Steve Konopelky, President & CEO of the Company at +1 403 229 9140 or Sheri Barton, Corporate Communications, at +1 403 217 5830.

ON BEHALF OF THE BOARD

“Steve Konopelky”

Steve Konopelky
President and CEO

This news release may contain forward-looking statements including but not limited to comments regarding the timing and content of upcoming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements. These statements are based on a number of assumptions, including, but not limited to, assumptions regarding general economic conditions, interest rates, commodity markets, regulatory and governmental approvals for Silver Mountain Mines Inc.’s projects, and the availability of financing for Silver Mountain Mines Inc.’s development projects on reasonable terms. Factors that could cause actual results to differ materially from those in forward looking statements include market prices, exploitation and exploration successes, the timing and receipt of government and regulatory approvals, and continued availability of capital and financing and general economic, market or business conditions. Silver Mountain Mines Inc. does not assume any obligation to update or revise its forward-looking statements, whether as a result of new information, future events or otherwise, except to the extent required by applicable law.

The Canadian National Stock Exchange (CNSX) has not reviewed and does not accept responsibility for the adequacy or the accuracy of the contents of this document.