

# TURNING ROCK INTO PROFITS SILVER MOUNTAIN MINES

*Positioning To Become A Producer*

**SMM – CNSX  
TSX-V (applied)**



<b>Silver</b>	Silver, average grade 4,215 g/t Ag
<b>Gold</b>	Gold, average grade 5.4 g/t Au
<b>Copper</b>	3,812 kg Copper (0.58% Cu)
<b>Lead</b>	3,519 kg Lead (0.54% Pb)
<b>Zinc</b>	848 kg Zinc (0.13% Zn)

## HISTORICAL PRODUCTION

**Silver Mountain Mines Inc.** with 100% ownership in over 9,200 hectares, is a past producing mine with a rich history. The mine currently has existing facilities and has approximately 540 meters of adit workings (in ground), with visible high-

grade mineralization and exploration infrastructure in place. The Company's mine is located in a mining rich area near Radium, BC and is close to urban areas in an exploration / mining friendly province.

## MASSIVE SULPHIDE DEPOSITS

- 32 tonnes mined from Adit #1, returned 2,638 g/t Silver and 1.7 g/t Gold.
- Adit #2 assayed 6 m at 642 g/t of Silver and 2 g/t of Gold.
- Chip sample taken on Level #3 south of the stope area ran an impressive **4,024 g/t Ag, 2.9 g/t Au and 1.9% Cu**. Mineralized veins appear enechelon and/or splays. No exploration has yet been conducted to assess potential for additional veins and extensions.

## GROWTH POTENTIAL

- North Ridge West Vein discovered 500 metres north of Ptarmigan Mine; 2 to 10 metre wide vein; sulphides leached out but retains high **Silver (300 g/t - 600 g/t) and Gold (1.4 - 1.8 g/t)** values; appears to be strike extension of Ptarmigan Mine #3 adit vein.
- Hidden Vein float discovered 200 metres west of Iron Cap adits; high grade copper-silver-gold values (**3,928 g/t Ag, 2 g/t Au, 4% Cu**) consisting of tetrahedrite (malachite/azurite alteration) in a quartz vein breccia.
- East Ptarmigan drill discovery (2011): 6.41 metres of **95.5 g/t of Silver, 0.36 g/t Gold, 3.70 % Pb** as massive sulphides and brecciated and mineralized dolomite.
- Iron Cap high grade lead-silver vein grab samples: **Adit #3 @ 1,342 g/t Silver, 0.38 g/t Gold, 37.1% Pb; Adit #4 @ 80 g/t Silver, 0.38 g/t Gold, 2.8% Pb; Adit #5 @ 1,000 g/t Silver, 0.42 g/t Gold, 30.2% Pb.**

## KEY EXPLORATION AND DRILLING HIGHLIGHTS

Area	Date	Sample Type	Description	Length	Ag-g/t	Au-g/t	% Pb	% Zn	% Cu
Ptarmigan Mine	1901-1959	Total mined	657 t-mainly West Vein		4,215	5.40	0.54	0.13	0.58
	1959	Included above	32.2 t-Pyrite #1		2,638	1.71	0.58	0.22	-
	2008	chip	Adit #1 - Pyrite #1		1,224	1.06	0.24	0.08	0.85
	2008	4 chips average	Adit #3 - West Vein		1,341	9.13	0.09	0.10	1.40
	2009	2 chips average	Adit #1 - Pyrite #1	1.8	1,761	0.78	0.36	0.11	0.97
	2010	DDH PT10-26	East Vein	0.2	1,014	0.69	13.31	0.01	0.10
	2010	grab	Adit #1 - Pyrite #1		2,210	1.77	0.15	0.12	1.36
	2010	3 chips average	Adit #2 - Pyrite #2	3.9	413	1.47	0.10	-	0.06
Upper Ptarmigan	2009	DDH PT09-13	Massive sulphides (py)	6.9	53	0.26	0.19	0.01	0.03
	2010	DDH PT10-30	Galena/tetrahedrite	0.2	130	0.03	6.81	0.01	0.27
	2011	DDH PT11-37	Galena/tetrahedrite	6.4	96	0.36	3.70	0.02	0.20
Iron Cap	2008	3 grabs average	Adit #5 dump		1,230	0.58	30.60	0.66	0.16
	2008	grab	Surface pit on ridge		1,368	0.99	50.87	1.42	0.59
	2010	7 grabs average	Adit #3		671	0.31	18.30	0.15	0.13
	2010	grab	Adit #5		1,000	0.42	30.20	0.13	0.10
Iron Cap - 200 m west	2010	grab	Hidden Vein		3,928	2.08	0.04	0.12	3.97
North Ridge West Vein	2010	3 chips average	Gossan/siliceous vein		517	1.99	0.06	-	0.07

## 2011 EXPLORATION - PROGRAM UPDATE

- Concluded 2011 Diamond Drill Program, totalling 3,712 metres comprised of 22 drill holes, average depth 169 metres.  
Eight (8) holes tested the Upper Ptarmigan massive sulphide trend.  
One (1) hole tested the Iron Cap Pb-Ag trend.

Thirteen (13) holes drilled into the anticline structure, now called the East Ptarmigan trend.

- Drilling was focused on testing of the Upper Ptarmigan Basin anticline structure.

## 2012 EXPLORATION PROGRAM

- Anticipated 2012 exploration program will include surface and underground exploration, drilling, geochemistry and geophysics.
- Management's goal in 2012 will be to continue to expand the mineralized area through the gathering of information from its exploration programs with an objective of resource delineation and determining the economic viability of a bulk sample program supporting the potential of near term cash flow.

## MILESTONES TO DATE:

- 6,678 metres of diamond drilling in 55 diamond drill holes.
- Over 750 core samples sent to an independent lab.
- Geochemistry, over 570 samples (soil, silt & rocks), from three strategic areas, sent for independent analysis.
- 125 metres of surface trenching; 25m width of massive sulphides exposed.
- 6 km<sup>2</sup> airborne EM survey; identification of a string of EM anomalies extending 900 metres south from the massive sulphide discovery.
- 6,300 metres of ground Geophysical survey (Induced Polarization & Magnetics): identification of a unconstrained, coincidental low resistivity, high chargeability IP anomalies.
- Over 22,000 acres of high resolution photographic base map and topographical mapping.
- Ground survey of infrastructure and existing underground workings survey, road system.
- On site camp and mining offices.
- Application submitted for TSX-V listing.



East Ptarmigan discovery hole PT11-37 intersects 95.5g/t Ag and 3.7% Pb over 6.4m

## INVESTMENT HIGHLIGHTS

- Past producing mines.
- SMM has only explored 5% of its highly prospective north-trending fault systems allowing for considerable exploration upside.
- Infrastructure in place.
- Strong risk/reward ratio.
- Tightly held with flexible capital structure.
- Two type deposit system with diversified precious and base metals, high grade epithermal veins and Carbonate Replacement Deposit.

## KEY STATISTICS

As of November 22, 2011

52 Week Range:	\$0.12 – \$0.25
Shares Issued:	35,120,598
Warrants Outstanding:	19,975,879
Options Outstanding:	3,430,220
Enterprise Value:	~ \$13,100,000
Fiscal Year End:	Dec 31

## LEADERSHIP TEAM

Steve Konopelky	President & CEO
Daryn Gordon	CFO
Scott Reeves	Corporate Secretary
Vince Goegan	Chairman
Robert Didur, B.A.Sc., P.Eng	Mining Specialist-Project Mgr
Rick Walker, B.Sc., P.Geo.	Geologist



1301 8th, Street, SW, Suite 301  
Calgary AB T2R 1B7  
Office 403-229-9140 • Fax 403-229-9150  
investors@silvermountainmines.com  
www.silvermountainmines.com

This information may contain forward-looking statements including but not limited to comments regarding the timing and content of upcoming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements. Factors that could cause actual results to differ materially from those in forward looking statements include market prices, exploitation and exploration successes, the timing and receipt of government and regulatory approvals, and continued availability of capital and financing and general economic, market or business conditions. Silver Mountain Mines Inc. does not assume any obligation to update or revise its forward-looking statements, whether as a result of new information, future events or otherwise, except to the extent required by applicable law.